

CHEETAH HOLDINGS BERHAD (430404 - H)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2019

(The figures have not been audited)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SECOND QUARTER ENDED 31 DECEMBER 2019

	Current Year Quarter Ended 31/12/2019 RM '000	Comparative Corresponding Quarter Ended 31/12/2018 RM '000	6 Months Cumulative To Date 31/12/2019 RM '000	Comparative 6 Months Cumulative To Date 31/12/2018 RM '000
Revenue	38,228	30,551	63,383	50,005
Operating Expenses	(9,379)	(9,123)	(18,555)	(18,390)
Other Operating Expenses	(1,094)	(746)	(2,101)	(1,544)
Other Operating Income	94	12	131	38
Income from Other Investment	326	279	675	572
Finance Costs	(55)	(20)	(101)	(25)
Profit/(Loss) Before Tax	1,312	880	(1,488)	(2,499)
Income Tax Credit / (Expenses)	-	(336)	-	(336)
Profit/(Loss) For The Period	1,312	544	(1,488)	(2,835)
Attributable to :				
Equity Shareholders of the Company	1,312	544	(1,488)	(2,835)
Earnings Per Share (EPS) attributable to equity shareholders the Company	1.14	0.47	(1.30)	(2.68)
- Basic (sen)				
- Diluted (sen)	N/A	N/A	N/A	N/A

The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the audited annual financial report for the year ended 30 June 2019

CHEETAH HOLDINGS BERHAD (430404 - H)

INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2019

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED As At 31/12/2019 RM '000	AUDITED As At 30/6/2019 RM '000
ASSETS		
Property, plant and equipment	12,706	13,867
Right of use assets	2,335	-
Prepaid lease payments	2,254	2,271
Investment property	563	570
	<u>17,858</u>	<u>16,708</u>
Current assets		
Inventories	58,000	44,931
Trade and other receivables	24,358	30,064
Current tax assets	964	602
Cash and bank balances	8,614	5,254
Short-term funds	35,998	36,191
	<u>127,934</u>	<u>117,042</u>
TOTAL ASSETS	<u><u>145,792</u></u>	<u><u>133,750</u></u>
EQUITY		
Share capital	63,810	63,810
Treasury Shares	(6,261)	(6,261)
Reserves	68,835	70,783
Total Equity	<u>126,384</u>	<u>128,332</u>
Non-current Liabilities		
Lease liabilities	1,673	-
Deferred tax	360	360
	<u>2,033</u>	<u>360</u>
Current Liabilities		
Trade and other payables	15,929	5,057
Lease liabilities	705	-
Short term loan & borrowings	741	-
Provision for taxation	-	-
	<u>17,375</u>	<u>5,057</u>
Total Liabilities	19,408	5,418
TOTAL EQUITY AND LIABILITIES	<u><u>145,792</u></u>	<u><u>133,750</u></u>
Net Assets per share attributable to ordinary equity shareholders of the Company (RM)	1.10	1.12

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited annual financial report for the year ended 30 June 2019

CHEETAH HOLDINGS BERHAD (430404 - H)**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2019****(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE SECOND QUARTER ENDED 31 DECEMBER 2019**

	Quarter ended 31/12/2019 RM '000	Quarter ended 31/12/2018 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Loss before tax	(1,488)	(2,499)
Adjustments for :		
Depreciation of :		
Property, plant and equipment	1,043	1,359
Investment property	6	8
Depreciation of right of use assets	372	-
Property, plant and equipment written off	297	65
Provision of Inventories written off	1,585	625
Inventories written down	(42)	317
Amortisation of prepaid lease payments	17	16
Interest income	-	-
Finance costs	101	25
Reversal of impairment losses on trade receivables	(130)	-
Gain on short term investment	(649)	(572)
Operating profit before changes in working capital	<u>1,112</u>	<u>(656)</u>
Changes in working capital :		
Increase in inventories	(14,612)	(2,773)
Decrease in trade and other receivables	5,837	6,028
Increase in trade and other payables	10,872	1,995
Cash generated from operations	<u>3,209</u>	<u>4,594</u>
Tax refunded	8	-
Tax paid	(370)	(380)
Net cash from operating activities	<u>2,847</u>	<u>4,214</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Income distribution from short-term funds	649	572
Purchase of property, plant and equipment	(179)	(416)
Interest income	-	-
Net cash from / (used in) investing activities	<u>470</u>	<u>156</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Drawdown of short-term borrowings - Unsecured	741	230
Repayment of principal of lease liabilities	(330)	-
Dividend paid	(459)	(460)
Interest paid	(101)	(25)
Net cash used in financing activities	<u>(149)</u>	<u>(255)</u>
Net increase in cash and cash equivalents	3,167	4,115
Cash and cash equivalents at the beginning of the financial year	41,445	30,709
Cash and cash equivalents at the end of the financial year	<u>44,612</u>	<u>34,824</u>
Cash and cash equivalents comprise :-		
Short-term deposits with financial institutions	35,998	28,672
Cash and bank balances	8,614	6,152
	<u>44,612</u>	<u>34,824</u>

The Condensed Cash Flow Statement should be read in conjunction with the audited annual financial report for the year ended 30 June 2019

CHEETAH HOLDINGS BERHAD (430404 - H)**INTERIM FINANCIAL REPORT ON CONSOLIDATED RESULTS FOR THE
SECOND QUARTER ENDED 31 DECEMBER 2019
(The figures have not been audited)****CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 31 DECEMBER 2019**

	Share Capital RM '000	Treasury Shares RM '000	Non - Distributable Capital Reserve RM '000	Distributable Retained Earnings RM '000	Total RM '000
<u>6 months ended 31 December 2019</u>					
As at 1 July 2019	63,810	(6,261)	1,264	69,518	128,331
Total comprehensive income for the year	-	-	-	(1,488)	(1,488)
Dividend paid	-	-	-	(459)	(459)
As at 31 December 2019	<u>63,810</u>	<u>(6,261)</u>	<u>1,264</u>	<u>67,571</u>	<u>126,384</u>
<u>6 months ended 31 December 2018</u>					
As at 1 July 2018	63,810	(6,261)	1,264	69,892	128,705
Effects on MFRS 9 adoption	-	-	-	(541)	(541)
	<u>63,810</u>	<u>(6,261)</u>	<u>1,264</u>	<u>69,351</u>	<u>128,164</u>
Total comprehensive income for the year	-	-	-	(2,835)	(2,835)
Dividend paid	-	-	-	(460)	(460)
As at 31 December 2018	<u>63,810</u>	<u>(6,261)</u>	<u>1,264</u>	<u>66,056</u>	<u>124,869</u>

The Condensed Consolidated Statement of Changes In Equity should be read in conjunction with the audited annual financial report for the year ended 30 June 2019